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May 20, 2008

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VIA HAND DELIVERY

The Honorable Joseph J. Farnan United States District Court for the District of Delaware J. Caleb Boggs Federal Building 844 King Street Wilmington, DE 19801

Re:

DB Structured Products, Inc. v. American Home Mortgage Holdings, Inc., et al.,

Case No. 07-CV-00773 (JJF) (D. Del. 2007).

Dear Judge Farnan:

Enclosed you will find a stipulated order extending the briefing schedule with respect to the above-referenced appeal (the "<u>Appeal</u>"). The parties respectfully request that Your Honor approve such extension and enter the order at the Court's earliest convenience.

The undersigned counsel for the appellees has been substantially involved in this matter since the dispute first arose in September 2007, and has participated in the discovery, the briefing, the trial, and the mediation of the Appeal on behalf of the appellees. In light of such involvement, the undersigned is one of the principal attorneys tasked with briefing the Appeal on behalf of the appellees.

In accordance with this Court's order of April 23, 2008 (the "Scheduling Order"), the appellants filed their opening brief on May 7, 2008, while the undersigned was in the midst of a long-scheduled, two-week vacation. The docket entry for the opening brief reflects May 27, 2008, as the deadline for filing the answering brief. The undersigned returned to work on May 13, under the impression that May 27 was the proper deadline. Earlier this week it came to the

YOUNG CONAWAY STARGATT & TAYLOR, LLP

The Honorable Joseph J. Farnan May 20, 2008 Page 2

undersigned's attention that the proper deadline for filing the answering brief under the Scheduling Order is in fact May 22, 2008. The undersigned contacted counsel for the appellant, who graciously agreed to a stipulated extension of the deadline for filing and serving the answering brief to May 27, subject to approval by Your Honor. In consideration of the five days of additional time provided to the appellees, the stipulation provides an additional five days for the appellants to file their reply brief.

The issues raised in this Appeal are rather complicated, the proceedings in the Bankruptcy Court below having consumed five days of trial and several hundred pages of briefing, and involve the application of various principles of federal bankruptcy law to a contract subject to competing interpretations. The undersigned respectfully submits that approving the stipulated extension of the briefing schedule will permit both parties to present a more complete and focused presentation of the issues involved, which will ultimately facilitate Your Honor's disposition of the Appeal.

In light of the foregoing, the parties respectfully request that the Court approve the enclosed stipulated briefing schedule at the Court's earliest convenience. As always, counsel are available should Your Honor have any questions or comments concerning the stipulation.

Respectfully yours,

Patrick A. Jackson

Enclosure

cc: Clerk of the United States District Court (via hand delivery w/ enclosure)

James L. Patton, Jr., Esquire Steven Wilamowsky, Esquire

IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF DELAWARE

Chapter 11 In re: Bankruptcy Case No. 07-11047-CSS AMERICAN HOME MORTGAGE HOLDINGS, INC., a Delaware Jointly Administered Corporation, et al., Debtors. DB STRUCTURED PRODUCTS, INC., Appellant, ٧. Civil Action No. 07-0773-JJF AMERICAN HOME MORTGAGE HOLDINGS, INC., a Delaware Corporation, et al., Appellees.

STIPULATED ORDER EXTENDING BRIEFING SCHEDULE

WHEREAS, on April 23, 2008, this Court entered an Order [D.I. 7] establishing a briefing schedule in the above-captioned appeal (the "Scheduling Order");

WHEREAS, in accordance with the Scheduling Order, on May 7, 2008, the Appellant filed its Opening Brief [D.I. 8];

WHEREAS, the Appellees have requested and the Appellant has agreed that the time for filing the Answering Brief shall be extended to May 27, 2008, at 10:00 a.m. (EDT);

WHEREAS, in consideration of the foregoing, the parties have agreed that the time for filing the Reply Brief shall also be extended to fifteen (15) days from receipt of the Answering Brief;

NOW, THEREFORE, based upon the foregoing, it is hereby stipulated by the undersigned counsel that:

- The time period for filing and serving the Appellees' Answering Brief shall be 1. extended to May 27, 2008, at 10:00 a.m. (EDT); and
- 2. The Appellant's Reply Brief shall be filed and served within fifteen (15) days from receipt of the Answering Brief.

STIPULATED AND AGREED:

Dated: May 2008

Wilmington, Delaware

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Attorneys for Appellees

American Home Mortgage Holdings, Inc., et al.

[APPELLANT'S SIGNATURE PAGE FOLLOWS]

Dated: May 2008 Wilmington, Delaware

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Attorneys for Appellant DB Structured Products, Inc.

, 2008.

	•		
		Hon. Joseph J. Farnan	
		United States District Judge	

day of

SO ORDERED this